

Finance Committee Notes- 11/4/21

Ann and Dennis gave an update on what Jerry said from the bank
HEFA- we wouldn't be able to cover the entire amount, so hold off for now
Goal for mortgage- to get floor rate down, Ann will send the needed financial information to Jerry at the bank to get the floor rate down
We will revisit once we hear back from Jerry

Finance Monthly Report:

Finance Committee reviewed the financial statements for this month
Propose staff bonuses for next BOT meeting
Further discussion on possible funding sources to help staff during this difficult year

Finance Committee Notes- 3/8/2022 1. Raises

- a. Teachers- \$2,000 Salary Compensation
2. Budget for next year - *Increase budget lines that we know with current economy*

will increase, ie. heating oil, trash removal. Will have another meeting when everyone has a chance to ask questions and make comments.