

**Seacoast Charter School  
Board of Trustees Meeting Minutes  
Tuesday May 4th, 2020**

Members Present: Gretchen Carlson, Brianna Moynihan-Sienkiewicz, Theresa Lorvig, Mary Dellea, Kasey Bilodeau, Chad Roberge, Jessica Foster, Jessica Pine, Peter Sweet

Members Not Present: Josh Roberge, Dennis McCann, Dan Bromberg, Meghan Samson

Call to Order: 8:03AM

SCS filed for a PPP loan at Newburyport Bank. Newburyport Bank was able to process and approve the loan application for \$400,000 over an 8 week period. It is a low interest loan with a loan forgiveness option for Payroll use.

No questions or comments.

Gretchen moves to ratify the application filing based on the consensus of the Board at the last meeting, and Authorize the acceptance, obligation and expenditure of the proceeds of the Paycheck Protection Program forgivable loan.

Brianna seconds

No Comment

Vote: All in favor

Brianna moves to establish a checking and savings account at Newburyport Bank with an opening balance of \$100,000 from the schools Cambridge Trust account.

Jess Foster seconds

No Comment

Vote: All in favor

No Public Comment

Meeting Adjourned 8:18

Public Comments

Next Meeting

May 12 2020 6:00PM

Meeting Adjourned