

## Finance Meeting 11.15.22

1. Review bank Statements and bank balances  
It was agreed that the monies at Newburyport Bank would be evenly distributed between the two accounts.
2. Review grant balances  
Great that we have grant money to use. ESSER III until 2024
3. Staff bonuses? \$35,500.00  
Yes, put to board vote
4. Credit Card (new M&T get money back vs. Amazon?)  
Will keep M & T and use rewards towards payments
5. Expansion possibility  
Different grant possibilities that may be able to help with multiple things.  
Theresa meeting with planning board and Dover police - possible idea and grant to expand the rail trail parking lot further to alleviate parking and traffic issues.  
Also discussing with Chad possibility of a "multi-purpose" building with possible pre-k facilities. Along with building would be drive going around entire facility also alleviating traffic issues.
6. Pre-K possibility (adding 2nd class - modular - 1 classroom vs. 2)  
(Will table until Theresa discusses with Rebecca/Town)  
See above Peter would rather see building vs. modular

### Notes:

- IRS - 1 year 5 months left (originated 3/26/14) 10 year statute of limitations? [Less than thought](#)
- Enrichment doing well
- Aftercare is extremely busy (\$32,000 to date vs. \$17,790 same time last year)  
Should we increase encumbrment? [Will wait and see how next few months go](#)
- Annual Appeal going well - we got \$20,500 from match families Appeal went out to families on 11.7.2022
- Sponsorships - \$4,420.00

Also discussed:

- Is there enough in the budget for oil and electricity or should we encumber more? Dennis suggested touching base with Energy Independence. They will negotiate electricity prices.
- Dennis mentioned that Coast bus (Brad Nichols) is looking for new clientele. Possibility for using them to bus students from the park and ride to school to alleviate traffic issues.